

Financial statements University College Roosevelt

in thousands of EURO

	<u>31 December 2019</u>	<u>31 December 2018</u>
Current assets and liabilities		
Current assets	915	830
Current liabilities	2,766	3,755
<i>Working capital</i>	<u>(1,851)</u>	<u>(2,925)</u>
 Non-current assets		
Intangible fixed assets	27	21
Tangible fixed assets	624	593
Financial fixed assets	35	35
	<u>685</u>	<u>648</u>
 TO BE FINANCED	 <u>(1,166)</u>	 <u>(2,276)</u>
 Equity	 1,044	 1,008
 Longterm liabilities	 1,044	 45
Cash and cash equivalents	4,298	4,278
	<u>(3,254)</u>	<u>(4,233)</u>
 Equalization account		 39
 Provisions	 1,044	 909
 FINANCED	 <u>(1,166)</u>	 <u>(2,277)</u>

in thousands of EURO

	2019	2018
Operating Revenues		
Government funding	5,638	5,789
Government grants Engineering	1,025	-
Tuition fee	1,671	1,770
Contributions used for operations	1,206	1,523
Total operating revenues	9,541	9,081
Operating Expenses		
Wages and salaries	6,106	5,697
Temporary personnel	517	295
Other personnel expenses	488	952
Drepreciation	192	147
Housing	742	611
ICT	509	417
Communication and recruitment	202	172
Other expenses	694	598
Total operating expenses	9,450	8,889
Net operating gain (loss)	91	192
Non-operating Revenues/(Expenses)		
Release equalization account		
Release loans		
Extraordinary loss		
Financial result	-55	-10
Net nonoperating income	(55)	(10)
Change in net assets	36	183
Beginning equity	1,008	825
Ending equity	1,044	1,008