

Financial Statements

Balance Sheet

(in thousands of EURO)

	<u>December,31 2018</u>	<u>December,31 2017</u>
A. FIXED ASSETS		
I. Real property	677	650
II. Financial fixed assets		
1 Investment CV Maas en Dal		2,030
Total fixed assets	<u>677</u>	<u>2,680</u>
B. CURRENT ASSETS		
III. Receivables	1,154	140
IV. Cash and cash equivalents	<u>6,425</u>	<u>6,126</u>
Total current assets	<u>7,580</u>	<u>6,266</u>
TOTAL ASSETS	<u>8,257</u>	<u>8,946</u>
C. EQUITY		
V. Reserves		
1 General reserve	203	64
2 Fund for special purposes	6,000	6,000
3 Appropriated reserve	<u>51</u>	<u>34</u>
	<u>6,254</u>	<u>6,098</u>
D. LONG-TERM LIABILITES		
VII. Loan municipality Middelburg	<u>2,000</u>	<u>2,000</u>
	<u>2,000</u>	<u>2,000</u>
E. CURRENT LIABILITIES		
Ix Accruals and deferred income	<u>4</u>	<u>848</u>
TOTAL EQUITY AND LIABILITIES	<u>8,257</u>	<u>8,946</u>

Income Statement

(in thousands of EURO)

	<u>2018</u>	<u>2017</u>
A. INCOME		
I. Other income investments	<u>466</u>	<u>290</u>
B. OPERATING EXPENSES		
I. Payment to University College Roosevelt	200	200
II. Amortization bonds Schretlen		1
III. Depreciation/Amortization	6	4
III. Other expenses	<u>115</u>	<u>108</u>
TOTAL OPERATING EXPENSES	<u>321</u>	<u>313</u>
Result before financial income and expenses	145	(23)
C. FINANCIAL INCOME AND EXPENSES		
I. Interest received	10	13
II. Interest paid	-	-
NET RESULT	<u>155</u>	<u>(11)</u>